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Village of Hilton Beach
Consolidated Financial Statements
For the year ended December 31, 2021

**Village of Hilton Beach
Consolidated Financial Statements
For the year ended December 31, 2021**

Contents

Management's Responsibility for Financial Reporting	2
Independent Auditor's Report	3
Consolidated Financial Statements	
Statement of Financial Position	5
Statement of Operations	6
Statement of Changes in Net Financial Assets (Debt)	7
Statement of Cash Flows	8
Notes to Financial Statements	9
Schedule 1 - Tangible Capital Assets	15
Schedule 2 - Segment Disclosure	17

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**Village of Hilton Beach
Management's Responsibility for Financial Reporting**

December 31, 2021

The accompanying consolidated financial statements of the Village of Hilton Beach are the responsibility of management and have been approved by the Mayor and Clerk-Treasurer on behalf of Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Consolidated financial statements are not precise since they include certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The municipality maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the municipality's assets are appropriately accounted for and adequately safeguarded.

The municipal Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The consolidated financial statements have been audited by BDO Canada LLP in accordance with Canadian generally accepted auditing standards on behalf of the ratepayers and inhabitants of the municipality. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the municipality's consolidated financial statements.

Mayor

Clerk-Treasurer

Independent Auditor's Report

To the Members of Council, Inhabitants and Ratepayers of the Village of Hilton Beach

Opinion

We have audited the consolidated financial statements of Village of Hilton Beach (the Village), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Village as at December 31, 2021, and its consolidated results of operations, its consolidated change in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Villages's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Village to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants
Sault Ste. Marie, Ontario
June 22, 2022

Village of Hilton Beach
Consolidated Statement of Financial Position

December 31	2021	2020
Financial assets		
Bank	\$ 567,369	\$ 531,298
Short term investment (Note 2)	3,434	3,376
Taxes receivable	15,391	25,343
Accounts receivable	100,795	108,660
Inventories held for resale	17,879	20,675
	704,868	689,352
Liabilities		
Accounts payable and accrued liabilities	71,686	71,245
Solid waste landfill and post-closure costs (Note 3)	1,025	948
Deferred revenue - general (Note 4)	68,354	61,584
Long term liabilities (Note 5)		60,500
	141,065	194,277
Net financial assets	563,803	495,075
Non-financial assets		
Tangible capital assets (Schedule 1)	7,102,962	7,302,557
Accumulated surplus (Note)	\$ 7,666,765	\$ 7,797,632

On behalf of the Council:

_____ Mayor

_____ Clerk-Treasurer

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**Village of Hilton Beach
Consolidated Statement of Operations**

For the year ended December 31	Budget	2021	2020
Revenue			
Taxation (Note)	\$ 356,175	\$ 351,943	\$ 350,087
Government grants - Provincial	269,685	272,970	252,217
Government grants - Federal	21,273	8,980	(1,949)
Other municipalities	32,600	47,279	41,386
User fees and service charges	375,250	400,803	355,342
Licences, permits and rents	16,600	50,594	29,927
Penalties and interest on taxes	7,000	5,068	7,103
Investment income	-	1,013	1,062
Other	19,340	28,510	29,859
	<u>1,097,923</u>	<u>1,167,160</u>	<u>1,065,034</u>
Expenses			
General government	318,178	264,541	224,817
Protection services	74,488	76,947	69,644
Transportation services	71,695	82,052	54,049
Environmental services	348,537	359,997	315,008
Health services	42,583	41,316	37,532
Social and family services	39,451	40,435	43,030
Recreation and cultural services	140,974	162,702	155,572
Planning and development	254,829	270,037	247,226
	<u>1,289,603</u>	<u>1,298,027</u>	<u>1,146,878</u>
Annual deficit	(191,680)	(130,867)	(81,844)
Accumulated surplus, beginning of year	<u>7,797,632</u>	<u>7,797,632</u>	<u>7,879,476</u>
Accumulated surplus, end of year	<u>\$ 7,605,952</u>	<u>\$ 7,666,765</u>	<u>\$ 7,797,632</u>

The accompanying notes are an integral part of these financial statements.

Village of Hilton Beach
Consolidated Statement of Changes in Net Financial Assets (Debt)

For the year ended December 31	Budget	2021	2020
Annual deficit	\$ (191,680)	\$ (130,867)	\$ (81,844)
Acquisition of tangible capital assets	-	(30,760)	(55,687)
Amortization of tangible capital assets	-	230,355	226,380
Net change in net financial assets	(191,680)	68,728	88,849
Net financial assets, beginning of year	495,075	495,075	406,226
Net financial assets, end of year	\$ 303,395	\$ 563,803	\$ 495,075

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Village of Hilton Beach
Consolidated Statement of Cash Flows

For the year ended December 31	2021	2020
Operating transactions		
Annual deficit	\$ (130,867)	\$ (81,844)
Items not involving cash		
Amortization	230,355	226,388
Unfunded landfill site costs	77	71
	<u>99,565</u>	<u>14,607</u>
Changes in non-cash operating balances		
Short term investment	(58)	(84)
Taxes receivable	9,952	20,687
Accounts receivable	7,865	1,904
Prepaid expenses	96	(8,400)
Accounts payable and accrued liabilities	411	(51,183)
Obligatory reserve and deferred revenue	6,778	43,648
	<u>127,331</u>	<u>151,179</u>
Capital transactions		
Acquisition of tangible capital assets	(30,760)	(55,687)
Financing activities		
Payment of long term liabilities	(60,500)	(37,300)
Net change in cash	36,071	58,192
Cash, beginning of year	531,298	473,106
Cash, end of year	\$ 567,369	\$ 531,298

The accompanying notes are an integral part of these financial statements.

Village of Hilton Beach
Notes to Consolidated Financial Statements

December 31, 2021

1. Summary of significant accounting policies

Basis of Consolidation These consolidated financial statements reflect the assets, liabilities, sources of financing and expenses of all municipal organizations, committees and boards which are owned or controlled by the municipality. These financial statements include the Hilton Union Public Library. All inter-fund assets and liabilities and sources of financing and expenditures have been eliminated with the exception of loans or advances between reserve funds and any other fund of the Village and the resulting interest income and expenditures.

Under PSAB standards, the Village reports only its share of assets, liabilities and results of operations of any government partnerships in which it participates. The Village participates in the Hilton Union Fire Board, an entity created to provide fire protection for two neighbouring municipalities. The Village also participates in the St. Joseph Island Museum Board, an entity created to support the museum on St. Joseph Island.

Cash and Cash Equivalents

Management considers all highly liquid investments with maturity of three months or less at acquisition to be cash equivalents.

Tangible Capital Assets Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is available for productive use as follows:

Land improvements	15 to 100 years
Buildings	15 to 75 years
Machinery, equipment and furnishings	10 to 75 years
Vehicles	15 to 25 years
Roads	25 to 50 years
Water and sewer mains	75 years
Marina dockage	15 to 25 years
Library collection	10 years

Works of art and historical treasures are not recognized as tangible capital assets in the financial statements because a reasonable estimate of the future benefits associated with such property cannot be made.

Village of Hilton Beach
Notes to Consolidated Financial Statements

December 31, 2021

1. Summary of significant accounting policies (continued)

Collection of Taxes on Behalf of Other Taxation Authorities The village collects taxation revenue on behalf of other entities. Such levies, other revenues, expenses, assets and liabilities with respect to the operations of these other entities are not reflected in these consolidated financial statements.

Deferred Revenue Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the consolidated statement of financial position. The revenue is recognized in the consolidated statement of operations in the year in which it is used for the specified purpose.

Government Transfers Government transfers, which include legislative grants, are recognized in the financial statements in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amount can be made.

Revenue Recognition Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. For property taxes, the taxable event is the period for which the tax is levied. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts.

Conditional grant revenue is recognized to the extent the conditions imposed on it have been fulfilled. Unconditional grant revenue is recognized when monies are receivable.

Grants for the acquisition of tangible capital assets are recognized in the period in which eligible expenditures are made.

Sales of service and other revenue is recognized on an accrual basis.

Use of Estimates The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

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Village of Hilton Beach
Notes to Consolidated Financial Statements

December 31, 2021

1. Taxation

	2021	2020
Residential and multi-residential	\$ 371,727	\$ 369,857
Commercial and industrial	19,736	20,332
	391,463	390,189
Deduct: amounts received or receivable for school boards	(39,520)	(40,102)
	\$ 351,943	\$ 350,087

2. Short term investment

The Hilton Union Public Library renewed a \$3,422 GIC on July 27, 2021 with a term of one year and subject to an interest rate of 0.80%.

3. Landfill closure and post-closure liability

The liability for site restoration and abandonment of the Village is based on the Village's proportionate share of the present value of future cash flows associated with closure costs. The change in the liability is recorded based on the capacity of the landfill site used to date. The landfill is expected to reach its capacity in 2022 and the estimated remaining capacity is 65% of the site's total capacity. The recorded liability of \$1,025 (2020 - \$948) is based on a total estimated outflow in the future of \$2,861 leaving an amount to be recognized in the future of \$1,836 (2020 - \$1,777).

The municipality has adopted a policy of progressive closure which reduces final costs.

4. Deferred revenue

	2021	2020
Ontario Community Infrastructure Fund (OCIF)	\$ 34,556	\$ 47,560
Other	33,798	14,024
	\$ 68,354	\$ 61,584

Long term liabilities

	2021	2020
Solar project, with payments of \$20,500 yearly, repaid during year	\$ -	\$ 60,500
	-	-

Interest expense on net long term liabilities amounted to \$1,361 (2020 - \$3,398)

Village of Hilton Beach
Notes to Consolidated Financial Statements

December 31, 2021

6. Accumulated surplus

Allocation of annual surplus

	2021	2020
Loss in tangible capital assets	\$ (139,094)	\$ (133,393)
Reserve and reserve funds	(38,050)	28,277
General surplus	20,417	5
Library surplus (deficit)	(2,613)	(2,669)
Fire department surplus	3,546	6,252
Unfunded capital expenditure	24,927	25,690
Total surplus (deficit)	\$ (130,867)	\$ (81,843)

	2021	2020
<i>Reserves set aside for specific purposes by Council</i>		
Cash flow reserves	57,337	\$ 57,337
Reserves for operating purposes	8,855	8,855
Reserves for capital purposes	284,564	322,614
Total reserves	350,756	388,806
Equity in tangible capital assets	7,102,961	7,242,055
Operating surplus	244,833	223,406
<i>Amounts to be recovered from future revenues:</i>		
Unfunded landfill liabilities	(1,025)	(948)
Unfunded capital expenditures	(30,760)	(55,687)
	\$ 7,666,765	\$ 7,797,632

7. Public Sector Salary Disclosure Act

For 2021, no employees were paid salaries, as defined in the Public Sector Salary Disclosure Act, 1995, of \$100,000 or more.

Village of Hilton Beach
Notes to Consolidated Financial Statements

December 31, 2021

8. Budget

The Financial Plan (Budget) By-Law adopted by Council on June 30, 2021 was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. The budget figures anticipated use of reserves and/or surpluses accumulated in previous years to reduce current year expenditures in excess of current year revenues to \$nil. In addition, the budget expensed all tangible capital expenditures rather than including amortization expense. As a result, the budget figures presented in the statements of operations and change in net financial assets represent the Financial Plan adopted by Council on June 30, 2021 with adjustments as follows:

	2021
Financial Plan (Budget) Bylaw surplus for the year	-
Add:	
Debt principal payments	60,500
Less:	
Net inter-fund transfers from reserves	(21,825)
Amortization	(230,355)
Budget surplus (deficit) per statement of operations	\$ (191,680)

9. Segmented information

The municipality is a diversified local government institution that provides a wide range of services to its citizens. For management reporting purposes, municipal operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipal services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

General government

The administration department oversees the delivery of all government services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of council.

Protection

Protection is comprised of the police, fire/emergency, by-law enforcement and building inspections departments. The mandate of the police department is to ensure the safety of the lives and property of citizens; preserve peace and good order; prevent crimes from occurring; detect offenders; and enforce the law. The fire/emergency department is responsible to provide fire suppression service; fire prevention programs; training and education related to prevention, detection or extinguishment of fires. The by-law enforcement and building inspection department ensures properties are in compliance with applicable legislation, by-laws, building standards and construction codes.

Village of Hilton Beach
Notes to Consolidated Financial Statements

December 31, 2021

Segmented information (continued)

Transportation

The transportation department is responsible for the delivery of municipal public works services related to the planning, development and maintenance of roadway systems and winter control.

Environmental

The environmental department consist of two distinct utilities - water and solid waste disposal. The department provides drinking water to ratepayers and purchases services for garbage disposal, hazardous waste, and recycling.

Health

Through the Algoma Public Health Unit, the municipality contributes to public health services and education and through the Algoma District Services Administration Board, to ambulance services.

Social and family

Through the Algoma District Services Administration Board, the municipality contributes to social assistance payments, child care services and social housing.

Recreation and cultural

The recreation and cultural department provides public services that contribute to neighbourhood development and sustainability through the provision of recreation and leisure services such as parks, fitness, marina, and sports programs. It provides public services that contribute to healthy communities through partnerships, promotion, prevention, protection and enforcement. The department also contributes towards the information and cultural needs of the municipality's citizens through the contribution to the local library and museum.

Planning

The planning department provides a diverse bundle of services. It manages development for business interests, environmental concerns, heritage matters and neighbourhoods through planning and community development activities. It facilitates economic development by providing services for the approval of all land development plans.

For each reported segment, revenues and expenses include both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the summary of significant accounting policies. For additional information see Schedule 2 - Consolidated Schedule of Segment Disclosure.

Village of Hilton Beach
Schedule 1 - Consolidated Tangible Capital Assets

For the year ended December 31, 2021

	Land Land Improvements	Land Buildings	Equipment, Machinery, and Furnishings	Vehicles	Roads, Water and Sewer Infrastructure	Marina Infrastructure	Library Collection	Total	
Cost, beginning of year	\$ 331,196	\$ 369,313	\$ 2,763,112	\$ 2,575,602	\$ 50,677	\$ 3,017,421	\$ 3,392,094	\$ 109,570	\$ 12,604,985
Additions	-	-	-	27,383	-	-	3,377	-	30,760
Cost, end of year	331,196	369,313	2,763,112	2,602,985	50,677	3,017,421	3,392,094	112,947	12,635,745
Accumulated amortization, beginning of year	-	230,455	1,041,204	1,283,028	1,823	1,024,069	1,580,450	94,399	5,302,428
Amortization	-	5,456	46,404	70,946	1,000	44,847	67,352	3,496	230,355
Accumulated amortization, end of year	-	236,911	1,087,608	1,353,974	50,677	1,068,916	1,637,802	97,895	5,532,783
Net carrying amount, end of year	\$ 331,196	\$ 133,402	\$ 1,675,504	\$ 1,249,011	\$ -	\$ 1,944,505	\$ 1,754,292	\$ 15,052	\$ 7,102,962

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The accompanying notes are an integral part of these financial statements.

Village of Hilton Beach
Schedule 1 - Consolidated Tangible Capital Assets (continued)

For the year ended December 31, 2020 (comparative figures)

	Land	Land Improvements	Buildings	Equipment, Machinery, and Furnishings	Vehicles	Roads, Water, and Sewer Infrastructure	Marina Infrastructure	Library Collection	Total
Cost, beginning of year	\$ 331,196	\$ 369,313	\$ 2,763,112	\$ 2,559,381	\$ 50,677	\$ 3,013,421	\$ 3,392,094	\$ 106,953	\$ 12,586,147
Additions	-	-	-	53,070	-	-	-	2,617	55,687
Disposals	-	-	-	(36,849)	-	-	-	-	(36,849)
Cost, end of year	331,196	369,313	2,763,112	2,575,602	50,677	3,013,421	3,392,094	109,570	12,604,985
Accumulated amortization, beginning of year	-	224,999	994,796	1,255,501	44,884	979,766	1,522,173	90,808	5,112,897
Amortization	-	5,456	46,408	64,376	969	44,303	58,277	3,591	226,380
Disposals	-	-	-	(36,849)	-	-	-	-	(36,849)
Accumulated amortization, end of year	-	230,455	1,041,204	1,289,028	48,823	1,024,069	1,580,450	94,399	5,302,428
Net carrying amount, end of year	\$ 331,196	\$ 138,858	\$ 1,721,908	\$ 1,286,574	\$ 1,854	\$ 1,989,352	\$ 1,811,644	\$ 15,171	\$ 7,302,557

The accompanying notes are an integral part of these financial statements

Village of Hilton Beach
Schedule 2 - Consolidated Segment Disclosure

For the year ended December 31, 2021

	General Government	Protection	Trans- portation	Environ- mental	Health	Social and Family	Recreation and Cultural	Planning and Development	Consolidated Total
Revenue									
Taxation	\$ 131,666	\$ 40,599	\$ 71,695	\$ 6,412	\$ 24,457	\$ 2,792	\$ 50,732	\$ 3,590	\$ 351,943
Government grants - Provincial	95,865	21,451	35,568	66,185	12,133	11,207	28,680	1,781	272,970
Government grants - Federal	-	-	-	-	-	-	-	8,980	8,980
Other municipalities	-	615	-	33,441	-	-	13,223	-	47,279
User fees and service charges	-	-	-	128,838	-	-	7,186	264,779	400,803
Licences, permits and rents	4,820	-	-	45,379	-	-	395	-	50,594
Penalties and interest on taxes	5,068	-	-	-	-	-	-	-	5,068
Investment income	-	1,013	-	-	-	-	-	-	1,013
Other	20,175	7,295	-	1,039	-	-	-	-	28,509
	257,594	70,973	107,263	287,284	36,590	34,099	100,216	279,130	1,167,159
Expenses									
Salaries and benefits	140,016	6,135	9,550	22,646	-	-	40,471	48,927	267,745
Materials and supplies	69,096	(8,167)	64,407	25,433	-	-	64,575	131,083	546,127
Contracted services	33,577	74,785	-	21,835	-	-	18,651	10,200	159,028
Rents and financial	5,597	-	-	-	-	-	-	7,424	13,021
External transfers and other	-	-	-	-	41,316	40,435	-	-	81,751
Amortization	16,254	4,214	5,035	90,383	-	-	39,005	72,403	230,354
	264,540	76,947	80,022	359,997	41,316	40,435	162,702	270,037	1,298,026
Net surplus (deficit)	\$ (6,946)	\$ (6,974)	\$ 25,211	\$ (78,703)	\$ (4,726)	\$ (6,336)	\$ (62,486)	\$ 9,093	\$ (130,867)

The accompanying notes are an integral part of these financial statements.

Village of Hilton Beach
Schedule 2 - Consolidated Segment Disclosure (continued)

For the year ended December 31, 2020 (comparative figures)

	General Government	Protection	Trans- portation	Environ- mental	Health	Social and Family	Recreation and Cultural	Planning	Consolidated Total
Revenue									
Taxation	\$ 107,021	\$ 47,074	\$ 68,445	\$ 6,605	\$ 29,052	\$ 28,396	\$ 59,204	\$ 4,290	\$ 350,087
Government grants - Provincial	98,375	24,790	34,136	23,865	14,489	14,182	32,421	9,979	252,217
Government grants - Federal	-	-	(1,949)	-	-	-	-	-	(1,949)
Other municipalities	-	615	-	28,217	-	-	12,548	-	41,380
User fees and service charges	-	-	-	129,390	-	-	16,446	209,506	355,342
Licences, permits and rents	1,275	-	-	27,314	-	-	1,338	-	29,927
Penalties and interest on taxes	7,109	-	-	-	-	-	-	-	7,109
Investment income	-	1,062	-	-	-	-	-	-	1,062
Other	20,270	8,740	-	848	-	-	-	-	29,858
	234,050	82,281	100,632	218,238	43,541	42,558	121,957	223,775	1,065,033
Expenses									
Salaries and benefits	103,697	6,094	-	23,854	-	-	40,020	54,847	228,512
Materials and supplies	70,762	(9,771)	45,603	24,921	-	-	48,489	102,251	432,160
Contracted services	35,116	69,103	-	23,366	-	-	27,635	11,087	166,307
Rents and financial	6,578	-	34	-	-	-	-	6,033	12,957
External transfers and other	-	-	-	-	37,532	43,030	-	-	80,562
Amortization	8,664	4,218	6,756	92,967	-	-	39,428	73,008	226,380
	224,817	69,644	52,149	315,008	37,532	43,030	155,572	247,226	1,146,878
Net surplus (deficit)	\$ 9,233	\$ 12,637	\$ 48,483	\$ (98,769)	\$ 6,009	\$ (472)	\$ (33,615)	\$ (23,451)	\$ (81,845)

The accompanying notes are an integral part of these financial statements.