

INCORPORATED VILLAGE OF HILTON BEACH

By-law Number 2024-10

Being a By-law to provide for the adoption of the current estimates and tax rates for 2024 and to provide for penalty and interest in default of payment

WHEREAS the Municipal Act provides that the Council of a municipality shall, after adoption of the estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS the said Act require tax rates to be established in the same proportion to tax ratios;

AND WHEREAS the levy for all purposes has been set at \$464,791 (Four hundred sixty-four thousand seven hundred and ninety-one dollars) and adopted by the Council of the Incorporated Village of Hilton Beach;

AND WHEREAS certain education rates are provided in various regulations;

NOW THEREFORE the Council of the Incorporated Village of Hilton Beach enacts as follows:

1. That the tax rates for 2024 for municipal and education purpose be hereby set as follows:

Class	Municipal Tax Rate	Education Rate	TOTAL Tax Rate
Residential RT	.01847305	.00153	.02000031
Multi Residential MT	.02822497	.00153	.02975497
Commercial Occupied CT	.02032036	.00880	.02912036
Commercial Vacant Land CX	.02032036	.00880	.02912036
Industrial IT	.02032036	.00880	.02912036
Industrial Vacant Land IX	.02032036	.00880	.02912036

2. That all taxes shall become due and payable on the 31st day of August 2024.
3. Nonpayment of the amount, as noted on the date stated in accordance with this by-law constitutes default. On all taxes on the levy which are in default after the noted due date shall be added a penalty of 1.25 per cent per month, until December 31, 2024.
4. On all taxes unpaid as of December 31, 2024, interest shall be added at the rate of 1.25 percent per month for each month or fraction thereof in which the arrears continue.

5. All taxes are due and payable in Canadian funds to the Village of Hilton Beach Municipal Office, 3100 Bowker Street, or by mail to Box 25, Hilton Beach, Ontario P0R 1G0 or by electronic funds transfer at participating financial institutions.

Read a first, second and third time and finally passed this 8th day of May 2024.

Robert Hope, Mayor

Myra Eddy, Clerk-Treasurer